

PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	48720	-1.25%
COMEX Gold \$	1860	0.54%
MCX Silver	73666	5.68%
COMEX Silver \$	28.695	6.62%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	161.3	-0.59%
LME Aluminium \$	1961	-0.76%
MCX Copper	593.9	-0.42%
LME Copper \$	7822	0.13%
MCX Lead	161.35	0.31%
LME Lead \$	2031	0.35%
MCX Nickel	1297.4	0.83%
LME Nickel \$	17997	1.82%
MCX Zinc	206	-0.10%
LME Zinc \$	2576	0.12%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	3905	2.23%
NYMEX Crude \$	53.6	2.68%
MCX Natural Gas	208.3	8.77%
NYMEX Natural Gas	2.846	11.00%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	14281.2	4.74%
USDINR	73.089	0.26%
EURUSD	1.2068	-0.48%
GBPUSD	1.3673	-0.39%
Dollar Index	90.962	0.44%
Dow Jones	30211.91	0.76%

INVENTORY WATCH

Base metals	Previous	Daily Change	Total
Aluminium	11,54,935	6,875	11,48,060
Copper	5,82,066	-1,675	5,83,741
Lead	1,20,316	-5,400	1,25,716
Nickel	1,72,662	0	1,72,662
Zinc	1,40,295	-950	1,41,245

Market summary

- Buying into 'poor man's gold', Chinese investors jump on silver
- Oil Rises Most in Weeks Swept Up in Broader Market Enthusiasm
- Doubts over Chinese demand weigh on copper

Precious metals

Chinese investors rushed into silver investments on Monday, pushing up Shanghai silver prices while boosting performances of related stocks and funds, matching calls by global retail investors to boost prices of the precious metal. Retail traders on Reddit and other social media who caused a rally in share prices of U.S. video game retailer GameStop Corp have now turned their attention to silver, leading Chinese investors to also jump on the bandwagon.

NYMEX Oil

Oil rose to the highest in more than two weeks, lifted by broader market strength and optimism over demand recovering this year. Futures climbed 2.6% in New York on Monday, the largest jump in about three weeks, with the S&P 500 rebounding from the worst selloff since October. Meanwhile, Saudi Aramco (SE:2222) sees oil demand returning to pre-Covid levels later this year, saying it is confident the worst of the pandemic is now in the rearview mirror.

Base Metals

Copper slipped on Monday as manufacturing data from top consumer China raised the prospect of slowing demand growth, while a higher dollar prompted funds to cut bets on higher prices, though losses were capped by historically low inventories. Benchmark copper on the London Metal Exchange was down 0.7% at \$7,801 a tonne at 1706 GMT. Prices of the industrial metal have fallen more than 5% since hitting an eight-year high of \$8,238 last month.

Source: Reuters

World Key Data

Date	Time	Country	Data	Forecast	Previous	Importance
-	-	-	NO MAJOR US DATA	-	-	-

Top Gainer / Loser
MCX

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
NATURALGAS	23-Feb-21	208.7	8.98	MENTHAOIL	26-Feb-21	965	-1.45
SILVER	05-Mar-21	73944	6.08	GOLDM	05-Mar-21	48655	-1.35
SILVERMIC	26-Feb-21	73799	5.95	GOLD	05-Apr-21	48710	-1.27
SILVERM	26-Feb-21	73706	5.80	GOLDPETAL	26-Feb-21	4854	-1.18
CRUDEOIL	19-Feb-21	3920	2.62	GOLDGUINEA	26-Feb-21	39059	-1.03

Action from Open Interest
Long Buildup

Commodity	Close	% Chng in Price	% Chng in OI
NATURALGAS	208.3	8.77%	64.79%
CRUDEOIL	3905	2.23%	33.42%

Long Unwinding

Commodity	Close	% Chng in Price	% Chng in OI
RMSEED 1ST	5585	-0.34%	-9.58%
COPPER	593.9	-0.42%	-12.35%

Short Buildup

Commodity	Close	% Chng in Price	% Chng in OI
ALUMINIUM	161.3	-0.59%	11.51%
MENTHAOIL 1911	969.2	-1.02%	2.78%

Short Covering

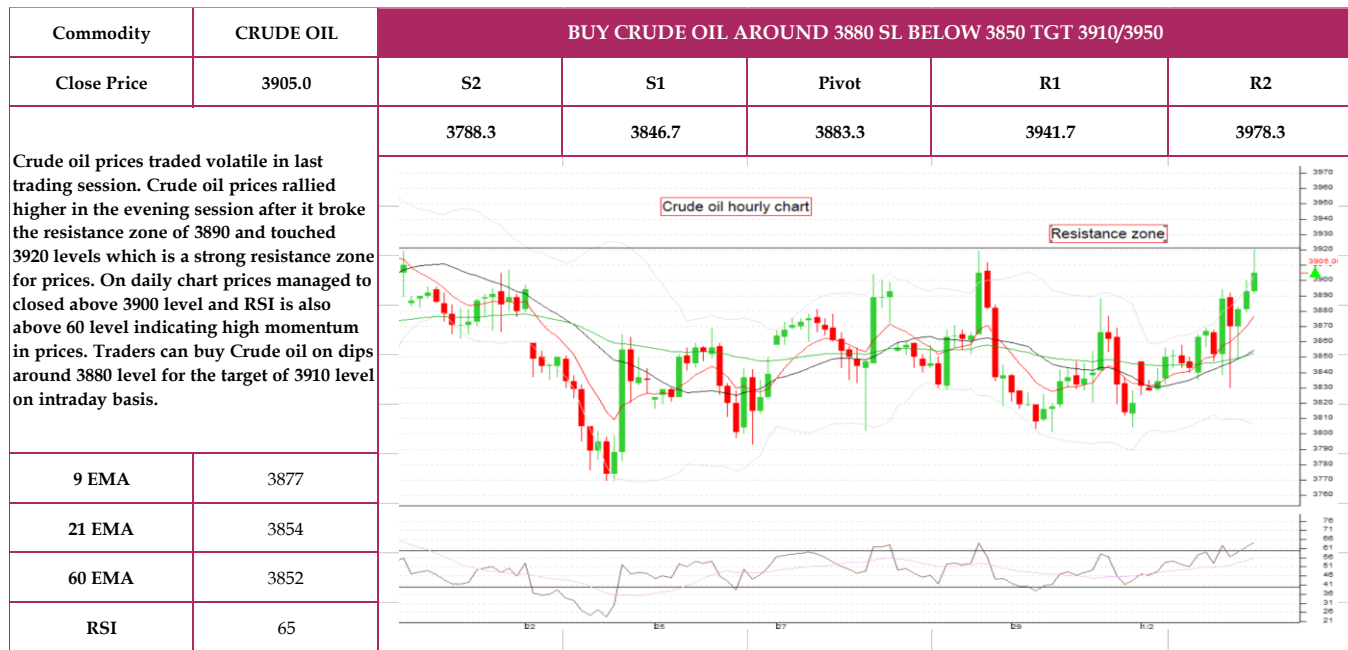
Commodity	Close	% Chng in Price	% Chng in OI
CPO	982.6	1.37%	-2.95%
LEAD	161.35	0.31%	-6.89%

*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart of the day



Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	5-Apr-21	48720.0	46030.0	47375.0	48546.0	49891.0	51062.0
MCX	SILVER	5-Mar-21	73666.0	70471.3	72068.7	73247.3	74844.7	76023.3
MCX	CRUDEOIL	19-Jan-21	3905.0	3788.3	3846.7	3883.3	3941.7	3978.3
MCX	NATURALGAS	23-Feb-21	208.3	185.0	196.7	203.4	215.1	221.8
MCX	COPPER	26-Feb-21	593.9	576.8	585.3	593.6	602.1	610.4
MCX	NICKEL	26-Feb-21	1297.4	1254.1	1275.8	1291.6	1313.3	1329.1
MCX	LEAD	26-Feb-21	161.4	158.1	159.7	160.8	162.5	163.6
MCX	ZINC	26-Feb-21	205.7	201.5	203.6	206.0	208.1	210.4
MCX	ALUMINIUM	26-Feb-21	161.3	158.4	159.8	162.2	163.7	166.1
MCX	MENTHAOIL	26-Feb-21	969.2	948.1	958.6	967.6	978.1	987.1
MCX	CPO-MCX	29-Jan-21	982.6	919.1	950.9	972.0	1003.8	1024.9
MCX	COTTON	29-Jan-21	21090.0	20843.3	20966.7	21103.3	21226.7	21363.3
NCDEX	CHANA BIKANER	19-Mar-21	4493.0	4457.0	4475.0	4500.0	4518.0	4543.0
NCDEX	COTTON SEED OIL	19-Feb-21	2105.0	2077.7	2091.3	2108.7	2122.3	2139.7
NCDEX	CORIANDER	19-Feb-21	6130.0	5995.3	6062.7	6121.3	6188.7	6247.3
NCDEX	CASTOR SEED	19-Feb-21	4370.0	4319.3	4344.7	4381.3	4406.7	4443.3
NCDEX	GUAR GUM5MT	19-Feb-21	6109.0	6031.0	6070.0	6140.0	6179.0	6249.0
NCDEX	GUAR SEED	19-Mar-21	3878.0	3818.7	3848.3	3892.7	3922.3	3966.7
NCDEX	JEERA UNJHA	19-Feb-21	13120.0	12896.7	13008.3	13196.7	13308.3	13496.7
NCDEX	RMSEED	19-Feb-21	5585.0	5501.7	5543.3	5601.7	5643.3	5701.7
NCDEX	REF SOYAOIL	19-Feb-21	1103.6	1064.1	1083.8	1100.8	1120.5	1137.5
NCDEX	SOY BEAN INDORE	20-Apr-21	4602.0	4524.0	4563.0	4629.0	4668.0	4734.0

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